



**York Timber Holdings Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1916/004890/06)  
JSE share code: YRK  
ISIN: ZAE000133450  
("York" or the "Company" or the "Group")

## CONSOLIDATED ANNUAL FINANCIAL RESULTS for the year ended 30 June 2024

### RESULTS OVERVIEW

- Revenue increased by 5% to R1 745 million
- Adjusted EBITDA<sup>^</sup> decreased by R19.7 million to R90.6 million
- Debt (including the Absa IMX Facility) increased by R69.7 million. Net debt stands at R406 million
- Cash generated from operations decreased by R99.7 million to R28 million
- Biological asset value increased by 11% to R2 825 million
- Net working capital increased by 59% to R204.8 million
- Earnings per share increased from a loss per share of 77.43 cents to an earnings per share of 29.34 cents
- Headline earnings per share increased from a headline loss per share of 75.89 cents to headline earnings per share of 30.11 cents
- Core earnings\* per share decreased from a loss per share of 8.04 cents to a loss per share of 10.74 cents
- Net asset value per share increased from 579 cents per share to 608 cents per share
- No dividend has been declared for year ended 30 June 2024 (2023: R nil)

<sup>^</sup> Earnings before interest, taxation, depreciation, amortisation, impairment and fair value adjustment on biological assets.

\* Core earnings is defined as basic earnings adjusted for fair value adjustments on biological assets after taxation.

### ABOUT THIS ANNOUNCEMENT

As the information in this announcement does not provide all of the details, any investment decision should be based on consideration of the Group audited consolidated and separate annual financial statements for the year ended 30 June 2024, which are accessible via the following JSE cloudlink: <https://senspdf.jse.co.za/documents/2024/jse/isse/YRK/AFS2024.pdf> and can be found on the Company's website at: <https://www.york.co.za/downloads/Yorkyearend2024.pdf>

The Group audited consolidated and separate annual financial statements have been audited by Deloitte & Touche, who expressed an unmodified audit opinion thereon.

On behalf of the Board

  
**Gabriël Stoltz**  
Chief Executive Officer

  
**Schalk Barnard**  
Chief Financial Officer

Sabie, Mpumalanga  
30 September 2024

### COMPANY INFORMATION

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- **Executive directors:** Gabriël Stoltz (Chief Executive Officer), Schalk Barnard (Chief Financial Officer)
  - **Non-executive directors:** Nonzukiso Siyotula\* (Chairperson), Hetisani Mbanyele-Ntshinga\* (Lead Independent Director), Andries Brink\*, André van der Veen, Lindani Dhlamini\*, Alton Solomons, Adrian Zetler (\* Independent)
  - **Registered office:** York Corporate Office, 3 Main Road, Sabie, Mpumalanga ■ **Postal address:** PO Box 1191, Sabie, 1260
  - **Auditor:** Deloitte and Touche ■ **Company Secretary:** Kilgetty Statutory Services (South Africa) Proprietary Limited
  - **Sponsor:** One Capital ■ **Sponsor address:** 17 Fricker Road, Illovo, Johannesburg, 2196
  - **Transfer secretaries:** Computershare Investor Services Proprietary Limited
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